

EXEMPTION APPLICATION

Syllabus Mapping

January 1, 2022

CPA Ireland

I wish to apply for exemptions from the following CPA Ireland papers, based on my previous qualification (s). [Please note no other subjects will be considered for exemptions, other than those selected below].

I understand that by applying for these exemptions I am confirming that I have the appropriate prior knowledge of the syllabus areas identified.

**Qualification \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**University/College \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Year Qualification Granted \_\_\_\_\_\_\_\_\_\_\_\_\_**

**Name (as it appears on transcripts) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**[Foundation - Management Fundamentals (pgs. 2-4)](#FMgmtFund)**

[**Foundation – Financial Accounting (pgs. 5-6)**](#FFinAcc)

[**Foundation – Management Accounting (pgs. 7-8)**](#FMgmtAcc)

[**Professional – Performance Management (pgs. 9-10)**](#PPerfMgmt)

[**Professional – Managerial Finance (pgs. 11-12)**](#PManFin)

[**Professional – Audit & Assurance (pgs. 13-14)**](#PAudAs)

[**Professional – Financial Reporting (pg. 15)**](#PFinRep)

**Please Note:**

**Full syllabus** and **sample exam papers** must be provided for any subject from which you wish to apply for an exemption. The syllabus/exam papers must clearly indicate the percentage of the assessment which is based on Continuous Assessment and the percentage which is based on Final Examination.

When completing the mapping document, please clearly indicate the course and section/sub-section within your qualification which covers the CPA Ireland syllabus section

Exemptions from the Strategic Level CPA Ireland syllabus are not granted on the basis of any academic qualifications.

CPA Ireland will review all documents provided with this submission and will then confirm if the exemptions applied for have been granted.

Exemptions will not be granted for any qualification completed in 2011 or earlier.

Exemptions will not be granted if the application is incomplete

| Foundation – Management Fundamentals | |
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| CPA Ireland Syllabus | **Your syllabus – Please indicate the areas of your syllabus where these topics are covered** |
| ORGANISATIONAL STRUCTURES & THE BUSINESS ENVIRONMENT |  |
| * The business landscape | E.g Course Name, Section/Subsection |
| * Challenges & opportunities |  |
| * Types of business |  |
| * Organisation structures |  |
| * Economics |  |
| ENTREPRENEURSHIP & SMALL BUSINESS |  |
| * Types and traits of entrepreneurs |  |
| * Franchising / buying in |  |
| * Technology, social media, mobile marketing |  |
| * Financing options |  |
| * Supports |  |
| PLANNING, ORGANISING & CONTROLLING |  |
| * Production of goods & services |  |
| * Transition to a service-based economy |  |
| * Production Management |  |
| * Operations planning & control |  |
| * Operations planning & control |  |
| * Supply chain management |  |
| * HRM |  |
| MOTIVATION & LEADERSHIP |  |
| * Motivational theories & their application | E.g Course Name, Section/Subsection |
| * Leadership traits |  |
| * Role of leadership & corporate culture |  |
| * Teams in the workplace |  |
| MARKETING & SALES |  |
| * Evolution of marketing |  |
| * Marketing environment, consumer behaviour & market research |  |
| * Product development |  |
| * Branding strategies |  |
| * Pricing strategies |  |
| * Promotion, sales & distribution |  |
| INFORMATION TECHNOLOGY IN BUSINESS |  |
| * Management information systems |  |
| * Decision support systems |  |
| * MIS including cloud solutions |  |
| * Information security |  |
| ETHICS & CORPORATE SOCIAL RESPONSIBILITY |  |
| * Ethical systems, moral relativism, situational and Judeo-Christian ethics |  |
| * Personal ethics & the business environment |  |
| * Corporate ethics |  |
| * CPA Ireland’s code of ethics |  |
| * Recovering from ethical lapse |  |
| * Corporate Social Responsibility |  |

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| Foundation – Financial Accounting | |
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| CPA Ireland Syllabus | **Your syllabus – Please indicate the areas of your syllabus where these topics are covered** |
| THE CONCEPTUAL & REGULATORY FRAMEWORKS APPLICABLE TO FINANCIAL REPORTING | E.g Course Name, Section/Subsection |
| * Terminology, concepts, conventions & conceptual framework |  |
| * Users of financial accounts |  |
| * Regulatory framework |  |
| * CPA Ireland code of ethics |  |
| DOUBLE ENTRY BOOKKEEPING |  |
| * Sources of information |  |
| * Books of prime entry and ledger accounts |  |
| * Capital & revenue expenditure |  |
| * Journals, accruals & prepayments |  |
| * Issue & allotment of shares |  |
| ACCOUNTING TREATMENT OF THE FOLLOWING |  |
| * Non-current assets – property, plant and equipment and intangibles (excluding complex revaluations) |  |
| * Events after the reporting period |  |
| * Provisions & contingencies |  |
| * Inventories |  |
| * Changes in foreign exchange rates, (for individual companies and transactions only) |  |
| * Revenue recognition |  |
| * Accounting for government grants & assistance |  |
| FINANCIAL ACCOUNTING CONTROL TECHNIQUES |  |
| * Trial balance |  |
| * Control accounts |  |
| * Reconciliation – bank, cash & control accounts |  |
| * Suspense accounts |  |
| FINANCIAL STATEMENTS FOR SOLE TRADERS, PARTNERSHIPS & SINGLE ENTITY BUSINESS | E.g Course Name, Section/Subsection |
| * Financial statements for single entity business excluding SOCE |  |
| * Partnership accounts |  |
| * Clubs & society accounts |  |
| * Incomplete records |  |
| * Differences between IFRS & local GAAP (FRS 100 to 105) |  |
| STATEMENTS OF CASH FLOW |  |
| * Statements of Cash Flow for single entities |  |
| * Construction, interpretation, and reconciliation |  |
| INTERPRETATION OF ACCOUNTS |  |
| * Financial statements analysis for specific user groups |  |
| * Ratio analysis |  |

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| Foundation – Management Accounting | |
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| CPA Ireland Syllabus | **Your syllabus – Please indicate the areas of your syllabus where these topics are covered** |
| ROLE OF MANAGEMENT ACCOUNTING FOR DECISION MAKING | E.g Course Name, Section/Subsection |
| * Nature & scope of management accounting |  |
| * Relationship between management & financial accounting |  |
| * Role of the management accountant & ethical considerations |  |
| * Drivers of management accounting change |  |
| COST CLASSIFICATIONS, ACCUMULATION & ASSIGNMENT.  COSTING SYSTEMS & COST REPORTING |  |
| * Cost classifications |  |
| * Accounting for materials |  |
| * Accounting for labour |  |
| * Accounting for overheads |  |
| * Job, batch & service costing |  |
| * Process costing |  |
| * Marginal/variable costing |  |
| * Lean manufacturing & throughput accounting |  |
| * Activity based costing (ABC) |  |
| * Comparison of absorption and activity-based costing |  |
| STATISTICS AND DATA ANALYTICS TECHNIQUES |  |
| * Sampling and statistical inference |  |
| * Mean, median, mode, and standard deviation |  |
| * Moving averages and regression analysis. |  |
| INFORMATION FOR DECISION MAKING |  |
| * Cost behaviour patterns |  |
| * Relevant, sunk, committed & opportunity costs |  |
| * Margin of safety |  |
| * Break-even, cost volume profit analysis, contribution |  |
| * Sensitivity analysis |  |
| * Decision making with a single limiting factor |  |
| * Qualitative factors relevant to decision making |  |
| PLANNING & CONTROL |  |
| * Organisational planning & management control systems |  |
| * The role of budgeting |  |
| * Functional budgets |  |
| * Behavioural & motivational issues in budgeting |  |
| ANALYSING PERFORMANCE |  |
| * Setting standard costs |  |
| * Use of standard costs & variance analysis |  |
| * Revenue, cost and resource variances |  |

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| Professional - Performance Management | |
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| CPA Ireland Syllabus | **Your syllabus – Please indicate the areas of your syllabus where these topics are covered** |
| ADVANCED DECISION MAKING |  |
| * Pricing decisions | E.g Course Name, Section/Subsection |
| * Target & lifecycle costing |  |
| * Profitability analysis |  |
| * Theory of constraints, throughput, backflush accounting |  |
| * Activity based management & analysis |  |
| * Measuring and managing uncertainty |  |
| * Multiple limiting factors / constraints |  |
| * Process improvement |  |
| PLANNING & CONTROL |  |
| * Budgetary control systems |  |
| * Alternative approaches to budgeting |  |
| * Control of engineered, committed and discretionary costs |  |
| * Advanced variance analysis |  |
| * Standard costing & variance analysis in modern manufacturing |  |
| * Scenario planning |  |
| ANALYTICS IN PERFORMANCE MEASUREMENT |  |
| * Business analytics |  |
| * Predictive analytics: regression analysis and software tools |  |
| * Predictive analytics: model evaluation |  |
| * Data visualisation |  |
| DIVISIONAL PERFORMANCE EVALUATION |  |
| * Divisional profitability: return on investment, residual income |  |
| * Economic and managerial performance evaluation |  |
| * Economic value added |  |
| * Value-based management |  |
| * Transfer pricing and taxation |  |
| PERFORMANCE MEASUREMENT SYSTEMS |  |
| * Mission statements, objectives, strategies and goals |  |
| * Performance measurement in modern manufacturing environments |  |
| * Alternative competitive strategies |  |
| * Monitoring the external environment |  |
| * Financial and non-financial performance measurement |  |
| * Benchmarking |  |
| * Performance measurement models |  |
| * Incentive schemes |  |
| EMERGING AND DISRUPTIVE TECHNOLOGIES |  |
| * Technologies such as blockchain, artificial intelligence and Internet of Things |  |

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| Professional - Managerial Finance | |
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| CPA Ireland Syllabus | **Your syllabus – Please indicate the areas of your syllabus where these topics are covered** |
| THE FINANCIAL ENVIRONMENT |  |
| * Role of the financial manager | E.g Course Name, Section/Subsection |
| * Financial objectives of profit and not-for-profit entities |  |
| * The relationship between financial management, management accounting and financial reporting |  |
| * Interests and influence of key stakeholder groups |  |
| * Role of the financial services sector |  |
| * Ethics and corporate governance issues in finance |  |
| COST OF CAPITAL |  |
| * Cost of equity, dividend growth and Capital Asset Pricing Model (CAPM) |  |
| * Weighted Average Cost of Capital (WACC) |  |
| * Systematic and unsystematic risk |  |
| * Portfolio theory |  |
| * Dividend decisions |  |
| SOURCES OF FINANCE |  |
| * Internally generated funds |  |
| * Debt and equity markets |  |
| * Banks and other financial institutions |  |
| * Determinants of capital structure |  |
| * Institutional investors |  |
| * Venture capital |  |
| * Government (Government Agencies) funding |  |
| * Angel finance |  |
| * Crowd-funding |  |
| * The treasury function |  |
|  |  |
| INVESTMENT APPRAISAL |  |
| * Investment Appraisal techniques | E.g Course Name, Section/Subsection |
| * Capital rationing |  |
| * Effects of inflation |  |
| * Effects of taxation |  |
| * Risk, uncertainty, probability and sensitivity analysis |  |
| * Time value of money |  |
| * Relevant cash flows |  |
| WORKING CAPITAL |  |
| * Working capital management strategies |  |
| * The operating cycle |  |
| * Management of cash, payables, receivables and inventory |  |
| * Cash budgets and cash flow forecasts |  |
| * Overtrading, evidence, causes and remedies |  |
| * Inventory management |  |
| CORPORATE FAILURE |  |
| * Symptoms & causes of corporate failure |  |
| * Avoidance of corporate failure |  |
| * Working capital management |  |
| * Over-trading |  |
| COMPANY VALUATIONS |  |
| * Valuation models - Asset basis, earnings basis, discounted cash flow, dividend yield, dividend growth |  |

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| Professional - Audit & Assurance | |
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| CPA Ireland Syllabus | **Your syllabus – Please indicate the areas of your syllabus where these topics are covered** |
| THE AUDIT AND ASSURANCE ENVIRONMENT |  |
| * The legal, ethical and regulatory environment of auditing | E.g Course Name, Section/Subsection |
| * The responsibilities and statutory rights of directors and auditors |  |
| * Companies Act 2014, Company Law Enforcement Act (2001), Criminal Justice Acts, EU Directives |  |
| * Relevant International Standards on Auditing (ISAs) |  |
| * Relevant International Accounting Standards (IFRS/IAS) |  |
| * Auditor responsibilities in relation to money laundering |  |
| * Fraud and the entity’s compliance with laws and regulations |  |
| * Professional scepticism |  |
| * Pre-appointment procedures, client assessment and engagement letter |  |
| * Emerging technologies and their effect on the role of the auditor |  |
| CORPORATE GOVERNANCE |  |
| * Definitions of Corporate Governance |  |
| * Agency theory |  |
| * The role of the board |  |
| * Remuneration, transparency and accountability |  |
| * Compliance culture |  |
| * Corporate regulation in Ireland |  |
| * UK Corporate Governance Code |  |
| * Sarbanes-Oxley Act |  |
| * Emerging issues and developments in Corporate Governance |  |
| AUDIT STRATEGY AND PLANNING |  |
| * Materiality |  |
| * Audit risk |  |
| * Audit strategies |  |
| * Knowledge of the entity and its environment |  |
| * Nature, extent and timing of audit procedures |  |
| * Audit planning, audit programmes and working papers |  |
| * Audit supervision and review |  |
| AUDIT EXECUTION, INTERNAL CONTROLS AND RISK MANAGEMENT |  |
| * Entity’s control environment |  |
| * Continuous audit |  |
| * Responsibilities of auditors and management |  |
| * Internal controls |  |
| * Tests of control for major systems |  |
| * Risk of material misstatement |  |
| * Audit programmes for tests of control |  |
| * Final assessment of control risk |  |
| * Management letter reporting and assessment of impact on control risk |  |
| AUDIT EXECUTION – SUBSTANTIVE PROCEDURES |  |
| * Application of specific substantive procedures |  |
| * Validation procedures |  |
| * IFRS/IAS concerning above |  |
| * Misstatements / aggregation / assessment / impact on audit reporting |  |
| AUDIT EXECUTION – COMPUTER INFORMATION SYSTEMS (CIS) AUDITING |  |
| * Entity’s computer systems and controls |  |
| * Computer assisted audit techniques |  |

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| Professional – Financial Reporting | |
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| CPA Ireland Syllabus | **Your syllabus – Please indicate the areas of your syllabus where these topics are covered** |
| THE LEGAL, ETHICAL AND REGULATORY CONTEXT FOR FINANCIAL REPORTING |  |
| * Regulatory framework | E.g Course Name, Section/Subsection |
| * CPA Ireland Code of Ethics |  |
| SINGLE ENTITY FINANCIAL STATEMENTS |  |
| * Preparation and presentation of financial statements for companies |  |
| * Compliance with Companies Act 2014 |  |
| * Compliance with Standards of International Accounting Practice |  |
| GROUP ACCOUNTS AND BUSINESS COMBINATIONS |  |
| * Preparation and presentation of financial statements for companies |  |
| * Goodwill at acquisition |  |
| IFRS, IRISH GAAP AND CURRENT DEVELOPMENTS |  |
| * Local GAAP |  |
| * FRS 100-102 |  |
| * FRS 105 |  |
| INTERPRETATION OF FINANCIAL STATEMENTS |  |
| * Ratio analysis |  |
| * Cash flow analysis |  |
| * Interpretation of accounts and the preparation of reports thereon |  |
| EMERGING & DISRUPTIVE TECHNOLOGIES |  |
| * Blockchain |  |
| * Machine Learning |  |
| * Artificial Intelligence |  |

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