

# Taxation News

## Local property tax: valuation of properties and non-liaable diplomatic properties

Two new local property tax (LPT) Tax and Duty Manuals (TDMs) have been published.

TDM Part 04-01 addresses various issues associated with the valuation of residential properties for LPT purposes, such as whether a property is to be valued as a residential property, the way in which certain properties are to be valued and the components of a property that are to be valued.

TDM Part 02-00 sets out the basis on which residential properties used for certain diplomatic purposes are outside the scope of LPT.

Source: [www.revenue.ie](http://www.revenue.ie)

## Revenue confirms employers impacted by December's COVID restrictions can now claim enhanced EWSS support

As part of Budget 2022, the Government agreed the future of the Employment Wage Subsidy Scheme (EWSS), including the graduated step-down in subsidy rates payable, with a view to bringing the scheme to an end by April 2022. This means that with effect from February 2022, most businesses availing of support under EWSS moved to the reduced weekly rates of support of either €203 or €151.50 per employee (depending on the gross weekly wage paid) for the month of February. For March and April 2022, a weekly flat rate subsidy of €100 per employee will be payable.

However, the Minister for Finance, Paschal Donohoe, T.D., announced that businesses

availing of EWSS that were directly impacted by the public health restrictions in operation from 20 December 2021 to 22 January 2022 will receive additional support under the scheme to assist them as they fully reopen.

Under these revised arrangements, such businesses will continue to receive the enhanced rates of EWSS subsidy for the month of February and the graduated step-down in subsidy rates, as outlined above, will be delayed by one month. This means that such businesses will continue to receive support under the EWSS until 31 May 2022.

To access the article in full, refer to this link.

Source: [www.revenue.ie](http://www.revenue.ie)

