

Finance & Management News

Brexit Supports

1. Enterprise Ireland is encouraging businesses to step into new markets and ensure that their exports are sufficiently diversified. Find steps to support Irish companies here
2. This Quick Brexit Guide for Business published in September 2019 seeks to answer many of the questions that Irish businesses may have when assessing their exposure to Brexit and determining the best course of action to mitigate their likely Brexit-related difficulties.

It provides information on the practical steps you can take to deal with issues including: Customs, tariffs and duties, currency, imports, certification, working capital, and financing.

<https://dbe.gov.ie/en/Publications/Quick-Brexit-Guide-for-Business.html>

3. Links to these supports for Members in preparing for Brexit can be found on our Brexit Resource page on the CPA website.

Source: www.cpaireland.ie

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Investors seek clearer reporting on climate-related issues (October 2019)

Companies are falling short of investors' expectations for clearer reporting on climate-related issues according to a new report Climate-related corporate reporting from the FRC Financial Reporting Lab (the Lab).

As economies increasingly transition towards low carbon and climate resilient futures, the Lab's report highlights the gap between current reporting and investor expectations and calls on companies to bridge this gap.

It provides practical guidance about where companies can improve their reporting. The

report also outlines what investors want to understand, questions companies should ask themselves, recommended disclosures, and a range of examples of the developing practice of climate-related reporting.

While reporting on climate change is an evolving practice, expectations are changing rapidly.

The Lab recommends companies use the Task Force on Climate-related Financial Disclosures (TCFD) framework to report on climate-related issues, as this was well supported

by participants, and the UK Government expects all listed companies and large asset owners to disclose in line with the TCFD recommendations by 2022.

Earlier this year, the FRC published a statement outlining the responsibility of Boards of UK companies to consider their impact on the environment and the likely consequences of long-term business decisions. Boards should, therefore, address and where relevant, report on the effects of climate change.

A link to the Lab's report can be found here.