

Finance & Management News

Brexit Advice

The Government is continuing to provide Brexit advice to business and individuals as part of their preparedness and contingency plans. The range of areas covered recently are:

- Driving Irish-registered vehicles in Northern Ireland and Great Britain and residents in Ireland with UK Driving Licences
- Companies who may be storing personal data in the UK or in a UK based cloud service
- Construction & building trade
- Companies buying goods from the UK
- People buying online from the UK
- Companies with their own transport who may be bringing goods through Irish ports
- Traders of plants and plant products
- Traders of animals and animal products
- Information and advice to consumers in relation to healthcare and medical products

To access the information on all these subjects please go to the Brexit Section of our website.

Source: www.gov.ie/brexit

The SME Instrument Financial Support

Small and medium-sized enterprises that are based in one of the EU's Member States can receive EU funding and support for breakthrough innovation projects with a market-creating potential as part of the Enhanced European Innovation Council (EIC) pilot. The Enhanced EIC pilot builds upon the SME Instrument and provides grant-only support along with blended finance (grant in combination with equity investment).

The Enhanced EIC pilot's stage funding will boost fast company growth and market-creating innovation. It will also facilitate the scaling up of innovative companies by providing them access to Business Acceleration Services. For details on the supports available <https://ec.europa.eu/programmes/horizon2020/en/h2020-section/sme-instrument>

Source: www.ec.europa.eu

Finding answers as global business moves to integrated thinking and reporting

The IIRC has published a set of answers to some of the most frequently asked questions, as corporate reporting is being reformed worldwide to embrace the concept of integrated reporting – available on the IIRC's website.

When using the IIRC's frequently asked questions webpage, users are invited to directly feedback to the IIRC about which answers were helpful – and which were not. The IIRC will use this feedback to evolve and add to the webpage over time.

This publication is part of a two-year programme of technical guidance about integrated reporting being published by the IIRC. The programme follows a 2017 review into the effectiveness of the International Integrated Reporting Framework, which whilst finding strong evidence demonstrating that it is a robust and successful tool for supporting this new approach to reporting, also identified areas where the market needed guidance to develop effective and robust integrated reports.

Commenting on the publication, Richard Howitt, CEO, IIRC said:

"Over the past thirty years, relationships in the market and in society, the skills of the company's own workforce and the knowledge and ideas contained within the company may be 'intangible assets', but they are now the true value drivers of a successful company in the 21st century.

"These concepts are at the heart of why integrated reporting is winning fast-growing acceptance amongst companies around the world. It is one in which social and relationship, human, natural and intellectual capital are just as important to the company, in the new era of 'multi-capitals' in which the business can prosper."

Source: www.integratedreporting.org