

Examinable Material Document

International Financial Reporting Standards

		Financial Accounting	Financial Reporting	Advanced Financial Reporting	Audit & Assurance	Advanced Audit & Assurance
		Competency Level				
Conceptual Framework for Financial Reporting		1	2	3	2	3
IAS 1	Presentation of Financial Statements	1	2	3	2	2
IAS 2	Inventories	2	2	3	2	2
IAS 7	Statement of Cash Flows	1 (i)	2	3	N/A	1
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	1	2	3	2	2
IAS 10	Events After the Reporting Period	2	2	3	2	2
IAS 12	Income Taxes	N/A	2(ii)	3	N/A	2
AS 16	Property, Plant and equipment	2	2	3	2	3
IAS 19	Employee Benefits	N/A	N/A	2	N/A	N/A
IAS 20	Accounting for Government Grants and Disclosure of Government Assistance	2	2	3	2	2
IAS 21	The Effects of Changes in Foreign exchange Rates	2(iii)	2	3(iv)	N/A	2
IAS 23	Borrowing Costs	N/A	2	3	2	2
IAS 24	Related Party Disclosures	N/A	N/A	3	N/A	2
IAS 27	Separate Financial Statements	N/A	2	3 (iv),(v)	N/A	2
IAS 28	Investments in Associates and Joint ventures	N/A	2	3	N/A	2
IAS 32	Financial Instruments: Presentation	N/A	1	2	N/A	1
IAS 33	Earnings per Share	N/A	2 (vi)	3	N/A	2
IAS 34	Interim Financial Reporting	N/A	1	1	N/A	2
IAS 36	Impairment of Assets	N/A	1	3	1	2
IAS 37	Provisions, Contingent Liabilities and Contingent Assets	2	2 (v)	3	1	2
IAS 38	Intangible Assets	2	2	3	2	2
IAS 39	Financial Instruments: Recognition and Measurement	N/A	1 (vii)	2 (vii)	N/A	1 (vii)
IAS 40	Investment Property	N/A	2	3	1	2
IAS 41	Agriculture	N/A	1	1	N/A	N/A

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IFRS 1	First-time Adoption of International Financial Reporting Standards	N/A	2	3	2	2
IFRS 2	Share-based Payment	N/A	N/A	2	N/A	N/A
IFRS 3	Business Combinations	N/A	2	3	2	1
IFRS 5	Non-current Assets held for Sale and Discontinued Operations	N/A	2	3	N/A	2
IFRS 7	Financial Instruments: Disclosures	N/A	1	2	N/A	1
IFRS 8	Operating Segments	N/A	2	2	N/A	2
IFRS 9	Financial Instruments	N/A	1	2	N/A	1
IFRS 10	Consolidated Financial Statements	N/A	2 (v)	3 (iv), (v)	N/A	2
IFRS 11	Joint Arrangements	N/A	1	3	1	2
IFRS 12	Disclosure of Interests in Other Entities	N/A	1	2	N/A	2
IFRS 13	Fair Value measurement	N/A	2	3	N/A	2
IFRS 15	Revenue from Contracts with Customers	2	2	3	2	2
IFRS 16	Leases	N/A	2	3	N/A	2
FRS 100	Application of Financial Reporting Requirements	1	1	1	N/A	N/A
FRS 101	Reduced Disclosure Framework	1	1	1	N/A	N/A
FRS 102	Financial Reporting Standard Applicable in the UK and ROI	1	1	1	N/A	N/A
FRS 104	Interim Financial Reporting	1	1	1	N/A	N/A
FRS 105	The Financial Reporting Standards applicable to the Micro-entities Regime	1	1	1	N/A	N/A

Notes:

- (i) Cash flow statements for groups will be examined at Professional and Strategic Levels only.
- (ii) Deferred tax not included.
- (iii) Examinable for Individual transactions.
- (iv) Closing rate method of foreign currency consolidation only, examinable.
- (v) Piecemeal acquisition or disposal and sub subsidiaries not included.
- (vi) Basic earnings per share only, examinable.
- (vii) Questions may be answered with reference to IFRS 9 where relevant.

IFRS PRACTICE STATEMENT	Advanced Financial Reporting	Advanced Audit & Assurance
Management Commentary (Dec 2010)	2	1
Making Materiality Judgements (Sept 2017)	2	2

Statements of Insolvency Practice		Advanced Financial Reporting
		Competency Level
SIP 1B	A receiver's responsibility for the mortgagor's records – Republic of Ireland	1
SIP 2B	A liquidator's investigations into the affairs of an insolvent company – Republic of Ireland	1
SIP 7B	Officeholders' preparation of insolvency receipts and payments accounts – Republic of Ireland	1
SIP 8B	Planning and organisation of creditors' meetings – Republic of Ireland	1
SIP 9B	Remuneration of insolvency officeholders – Republic of Ireland	1
SIP 10B	Proxies - Republic of Ireland	1
SIP 11B	The handling of funds in formal insolvency appointments - Republic of Ireland	1
SIP 13B	Acquisition of assets of insolvent companies by directors and connected persons - Republic of Ireland	1
SIP 14B	A receiver's responsibility to preferential creditors – Republic of Ireland	1
SIP 15B	Dealing with employee claims - Republic of Ireland	1
SIP 19B	Appointment as examiner under the Companies (Amendment) Act 2014 - Republic of Ireland	1

Auditing Guidelines & Practice Notes			Advanced Financial Reporting	Advanced Audit & Assurance
			Competency Level	
PN 25	Attendance at Stocktaking	Feb 2011	2	3
PN 26	(Revised) guidance on Smaller Entity Audit Documentation		1	2
Ethics			Audit & Assurance	Advanced Audit & Assurance
			Competency Level	
CPA - Code of ethics		June 2019	2	3
Ethical Standard for Auditors (Ireland) 2017			2	3
International Standards on Auditing (Ireland)			Audit & Assurance	Advanced Audit & Assurance
			Competency Level	
International Standard on Quality Control (Ireland) 1			2	3
200	Overall objectives of the independent auditor and the conduct of an audit in accordance with International Standards on Auditing (Ireland)		2	3
210	Agreeing the terms of audit engagements		2	3
220	Quality control for an audit of financial statements		2	3
230	Audit Documentation		2	3
240	The auditor's responsibilities relating to fraud in an audit of financial statements		2	3
250A	Consideration of laws and regulations in an audit of financial statements		2	3
250B	The auditor's right and duty to report to regulators of public interest entities and regulators of other entities in the financial sector		2	3
260	Communication with those charged with governance		2	3
265	Communicating deficiencies in internal control to those charged with governance and management		2	3
300	Planning an audit of financial statements		2	3
315	Identifying and assessing risks of material misstatement through understanding the entity and its environment		2	3
320	Materiality in planning and performing an audit		2	3
330	The auditor's responses to assessed risks		2	3
402	Audit considerations relating to an entity using a service organisation		2	3

International Standards on Auditing (Ireland)		Audit & Assurance	Advanced Audit & Assurance
		Competency Level	
450	Evaluation of misstatements identified during the audit	2	3
500	Audit evidence	2	3
501	Audit evidence - specific considerations for selected items	2	3
505	External confirmations	2	3
510	Initial audit engagements - opening balances	2	3
520	Analytical procedures	2	3
530	Audit sampling	2	3
540	Auditing, accounting estimates, including fair value accounting estimates, and related disclosures	2	3
550	Related parties	2	3
560	Subsequent events	2	3
570	Going concern	2	3
580	Written representations	2	3
600	Special considerations - audits of group financial statements (including the work of component auditors)	2	3
610	Using the work of internal auditors	2	3
620	Using the work of an auditor's expert	2	3
700	Forming an opinion and reporting on financial statements	2	3
701	Communicating key Audit matters in the Independent Auditor's Report	2	3
705	Modifications to the opinion in the independent auditor's report	2	3
706	Emphasis of matter paragraphs and other matter paragraphs in the independent auditor's report	2	3
710	Comparative information - corresponding figures and comparative financial statements	2	3
720	The auditor's responsibilities relating to other information	2	3

Companies Act

Companies (Accounting) Act 2017

Criminal Justice (Money Laundering and Terrorist Financing) Act 2010 - 2013.

E.I. No 312 of 2016 - European Union (Statutory Audit) (Directive 2006/43/EC, as amended by Directive 2014/56/EU, and Regulation (EU) No. 537/2014 Regulations 2016).

N.B. It is essential to check the Institute's website (www.cpaireland.ie) for the most recent Examinable Material Document (EMD). An updated EMD is published each November for the following year's examinations.